

**INDEPENDENT AUDITOR'S REPORT**

To,  
The Members of Governing Body of  
Vrutti  
Bangalore

**Opinion**

We have audited the accompanying Consolidated (General & Foreign Section) Financial Statements of **Vrutti, a Society registered under society registration Act, 1960 ("Association of Persons")**, having office at No.25, AECS Layout, Ashwathnagar, Bangalore -560094 which comprise the Balance Sheet as at 31 March 2019, the Statement of Income & Expenditure for the year then ended, the Receipts and Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the financial statements).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, including the Accounting Standards prescribed by The Institute of Chartered Accountants of India, of the state of affairs of the Society as at March 31, 2019, the excess of Income over Expenditure for the year ended on that date.

**Basis for opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by The Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the *Auditor's responsibilities for the audit of Financial Statements* section of our report. We are independent of the Society in accordance with the Codes of Ethics issued by the Institute of Chartered Accountants of India (ICAI) and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by The Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the



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Bengaluru : Sanjaynagar, Devanahalli, Basavangudi & Nelamangala





Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

The Management are also responsible for overseeing the Society's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material



24



# RVKS And Associates

Chartered Accountants



uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.


- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For R V K S and Associates  
Chartered Accountants  
FRN: 008572S

  
21/9/2019  
R. Mohan

Partner

M No. :203911

UDIN :19203911AAAACL4032

Place: Bengaluru

Date: 21/09/2019



VRUTTI  
No.25, 2nd floor, AECS Layout, Ashwathnagar, Bangalore - 560094  
Statement of Income

|                   |            |
|-------------------|------------|
| PAN               | AAAJC0156H |
| Status            | Trust(AOP) |
| Financial Year    | 2018-19    |
| Assessment Year   | 2019-20    |
| Date of Formation | 3/13/2002  |

Details of Income returned

|  |             |
|--|-------------|
| Total receipts during the year   | 130,644,936 |
| Less:- Deductions  |             |
| Total Expenditure applied for charitable purposes as per<br>Income & Expenditure Account | 128,947,904 |
| Income applied for charitable purposes during 2015-2016                                  | 128,947,904 |
| Income before exemption u/s 11(1)(a)   | 1,697,032   |
| 15% exemption U/s 11(1)(a) or balance available (WEL)                                    |             |
| Income Returned  | 1,697,032   |
| Tax on the above   | Nil         |
| Add:Edu Cess & SHE Cess at 3%  | -           |
| Total tax Payable  | -           |
| Less:- Tax Deducted at Source  | 290,383     |
| Tax Refundable   | (290,383)   |
| Round off u/s 288B   | (290,380)   |

For Vrutti

Dr.C Vijayalakshmi  
Chairperson



Pramel Kumar Gupta  
Secretary

Balakrishnan.S  
Treasurer

Date: 21/09/19  
Place: Bangalore

# VRUTTI

No.25, 2nd floor, AECS Layout, Ashwathnagar, Bangalore - 560094  
BALANCE SHEET -Consolidated

|   |           | (Amt in ₹ )         |                     |           |
|---|-----------|---------------------|---------------------|-----------|
| PARTICULARS                                 | Note      | As at<br>31-03-2019 | As at<br>31-03-2018 |           |
| <b>SOURCES OF FUNDS</b>                     |           |                     |                     |           |
| General Reserve                             | 1         | 2,58,00,957         | 2,41,03,925         |           |
| Corpus Fund                                 |           | 17,60,000           | 17,60,000           |           |
| Total                                       |           | <b>2,75,60,957</b>  | <b>2,58,63,925</b>  |           |
| <b>APPLICATION OF FUNDS</b>                 |           |                     |                     |           |
| Fixed Assets                                | (a)       | 12                  | 10,68,224           | 11,72,966 |
| <b>Current Assets</b>                       |           |                     |                     |           |
| Cash and Bank balance                       | 2         | 3,69,41,639         | 4,92,11,616         |           |
| Accounts receivable                         | 3         | 3,39,64,348         | 2,88,37,603         |           |
| Advances and Deposits                       | 4         | 50,71,872           | 1,41,49,008         |           |
| Tax deducted at source                      | 5         | 54,90,285           | 61,62,793           |           |
| Total Current Assets(1)                     |           | <b>8,14,68,144</b>  | <b>9,83,61,020</b>  |           |
| <b>Current liabilities &amp; Provisions</b> |           |                     |                     |           |
| Advance received for programmes             | 6         | 2,53,87,662         | 4,85,86,331         |           |
| Sundry Creditors & Expenses Payable         | 7         | 2,95,87,749         | 2,50,83,730         |           |
| Total Current Liabilities(2)                |           | <b>5,49,75,411</b>  | <b>7,36,70,061</b>  |           |
| Net working capital(1-2)                    | (b)       | <b>2,64,92,733</b>  | <b>2,46,90,959</b>  |           |
| Total                                       | (a) + (b) | <b>2,75,60,957</b>  | <b>2,58,63,925</b>  |           |

For Vrutti

Dr.C Vijayalakshmi  
Chairperson

Pramel Kumar Gupta  
Secretary



Balakrishnan.S  
Treasurer

As per our report of even date annexed  
For R V K S And Associates  
Chartered Accountants  
Firm No.008572S

R.Mohan  
Partner  
M No.203911



Place:Bangalore  
Date: 21/09/19

UDIN: 19203911AAAACL4032



**VRUTTI**

No.25, 2nd floor, AECS Layout, Ashwathnagar, Bangalore - 560094

**INCOME AND EXPENDITURE ACCOUNT - Consolidated**

| <b>INCOME</b>                                  | <b>Note</b> | <b>(Amt in ₹)</b>   |                     |
|--|-------------|---------------------|---------------------|
|  |             | <b>31-03-2019</b>   | <b>31-03-2018</b>   |
| Network Engagement & Support                   |             | 87,03,388           | 9,89,894            |
| Enterprise Development & Employment Generation | -           |                     | 3,41,407            |
| Financial Inclusion & Social Protection        | 8           | 6,88,001            | 1,04,16,132         |
| Agriculture Extention Activities               |             | 8,07,37,943         | 6,78,81,143         |
| Studies Reserach and Training                  |             | 3,21,02,072         | 2,17,30,037         |
| Fisheries Extension Activities                 |             | 13,45,903           |                     |
| Interest Income                                |             | 8,35,600            | 9,64,074            |
| Other Income                                   |             | 48,27,290           | 7,78,441            |
| Donations                                      |             | 14,04,739           | -                   |
| <b>Total Income</b>                            |             | <b>13,06,44,936</b> | <b>10,31,01,128</b> |
| <b>EXPENDITURE</b>                             |             |                     |                     |
| Network Engagement & Support                   |             | 86,35,000           | 7,31,958            |
| Enterprise Development & Employment Generation | -           |                     | 6,83,141            |
| Financial Inclusion & Social Protection        | 9           | 6,26,000            | 94,68,610           |
| Agriculture Extention Activities               |             | 7,78,65,386         | 5,70,95,028         |
| Studies Reserach and Training                  |             | 2,98,14,678         | 2,19,42,562         |
| Fisheries Extension Activities                 |             | 12,22,330           |                     |
| Gaja Cyclone Relief Expenses                   |             | 14,07,500           |                     |
| Health and Livelihoods Implementation          |             | 1,36,000            | 1,06,585            |
| Administrative expenses                        | 10          | 43,45,125           | 80,56,313           |
| Expenses on Employment                         | 11          | 47,31,169           | 93,23,963           |
| Depreciation                                   | 12          | 1,64,716            | 1,66,092            |
| <b>Total Expenditure</b>                       |             | <b>12,89,47,904</b> | <b>10,75,74,252</b> |
| <b>Excess of Income Over Expenditure</b>       |             | <b>16,97,032</b>    | <b>(44,73,124)</b>  |

For Vrutti

Dr.C Vijayalakshmi  
ChairpersonPramel Kumar Gupta  
Secretary

Place: Bangalore

Date: 21/09/19

Balakrishnan.S  
TreasurerAs per our report of even date annexed  
For R V K S And Associates  
Chartered Accountants  
Firm No.008572SR.Mohan  
Partner  
M No.203911

UDIN: 19203911AAAA CL4032

**VRUTTI**

No.25, 2nd floor, AECS Layout, Ashwathnagar, Bangalore - 560094

Notes forming part of Consolidated Balance Sheet

| PARTICULARS                                       | (Amt in ₹)         |                    |
|---|--------------------|--------------------|
|   | 31-03-2019         | 31-03-2018         |
| <b>Note 1</b>                                     |                    |                    |
| General Reserve- Opening Balance                  | 2,41,03,925        | 2,85,77,049        |
| Add/Less: Current year surplus / Deficit          | 16,97,032          | (44,73,124)        |
|   | <b>2,58,00,957</b> | <b>2,41,03,925</b> |
| <b>Note 2</b>                                     |                    |                    |
| <b>CURRENT ASSETS LOANS AND ADVANCES</b>          |                    |                    |
| <b>Cash &amp; Bank balances: - FCRA</b>           |                    |                    |
| Bank Of India- A/c No.849320110000165             | -                  | 27,42,802          |
| Canara Bank-A/c No.3439201000006                  | 9,47,593           | 9,47,593           |
| Bank of India - A/c No. 900210210000033           | 39,022             | 2,56,130           |
| KOTAK-FCRA A/C - 8611913146                       | 79,30,071          | 5,57,344           |
|   | <b>89,16,686</b>   | <b>45,03,869</b>   |
| <b>Cash &amp; Bank Balances - Local Account</b>   |                    |                    |
| CDI-SS-KAR  | -                  | 99,417             |
| Vrutti Bank -Current Accounts:BOI-849321100010457 | 7,99,314           | 35,82,251          |
| Vrutti Bank - Current Accounts:CNB-3439201000007  | -                  | 1,755              |
| Vrutti Bank - C A:BOI-555020110000174-BBSR        | 9,770              | 9,770              |
| Savings:BOI-849320110000265-Vrutti-DM             | -                  | 2,32,502           |
| Vrutti Bank - Current Accounts:KMBL - 6511697227  | 1,35,77,788        | 73,71,883          |
| Savings:BOI-900210210000027-BPL                   | 7,35,413           | 17,02,256          |
| Savings:Nabard-Mgt-A/C-900210210000028            | 3,459              | 3,459              |
| Savings:Nabard-Proj-A/C-2000831030003064          | 1,01,901           | 5,26,714           |
| APPI  | -                  | 11,179             |
| BIO-900210210000041-NABARD TDF Vrutti Wadi        | 44,52,433          | 5,000              |
| HDFC-50100217766904-Bhopal                        | 6,03,783           | 18,64,612          |
| KMBL-8611912330-APPI                              | 69,79,630          | 2,35,44,820        |
| KMBL-8611912347-SVP                               | 50,843             | 6,01,819           |
| Sweep FD - 253                                    | -                  | 1,40,500           |
| BIO-900210210000039 -NABARD TDF Wadi MGT          | 2,54,965           |                    |
| IDFC Bank Account -10023905817                    | 4,54,165           |                    |
| SYNDB-4832010045036                               | 1,489              |                    |
| Fixed Deposits:Vrutti-KMBL-FD-8611884316          |                    | 2,40,805           |
| Fixed Deposits:Vrutti-KMBL-FD-8611884323          |                    | 25,52,547          |
| Fixed Deposits:Vrutti-KMBL-FD-8611884330          |                    | 10,63,561          |
| Fixed Deposits:Vrutti-KMBL-FD-8611884347          |                    | 9,57,204           |
| Fixed Deposits:Vrutti-KMBL-FD-8611884354          |                    | 1,95,693           |
|   | <b>2,80,24,953</b> | <b>4,47,07,747</b> |
| Total of Cash & Bank balances -(Note 2)           | <b>3,69,41,639</b> | <b>4,92,11,616</b> |

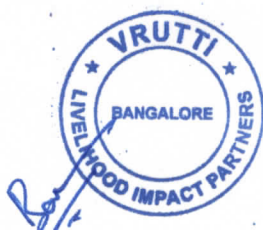


**VRUTTI**

No.25, 2nd floor, AECS Layout, Ashwathnagar, Bangalore - 560094

Notes forming part of Consolidated Balance Sheet

| PARTICULARS  | (Amt in ₹)         |                    |
|--|--------------------|--------------------|
|  | 31-03-2019         | 31-03-2018         |
| <b>Note 3</b>  |                    |                    |
| <b>Accounts Receivable</b>                             |                    |                    |
| Accounts receivable - FCRA                             | 75,79,277          | 54,45,654          |
| Accounts receivable - Local Account                    | 2,63,85,071        | 2,33,91,949        |
|  | <b>3,39,64,348</b> | <b>2,88,37,603</b> |
| <b>Note 4</b>  |                    |                    |
| <b>Loans &amp; Advances</b>                            |                    |                    |
| Advance staff and Others -FCRA                         | 8,30,591           | 90,48,664          |
| Vrutti Main Advance others -Local                      | 42,41,281          | 51,00,344          |
|  | <b>50,71,872</b>   | <b>1,41,49,008</b> |
| <b>Note 5</b>  |                    |                    |
| Tax Deducted at Source - FCRA                          | 5,35,182           | 5,33,906           |
| Tax Deducted at Source - Local Account                 | 49,55,103          | 56,28,887          |
|  | <b>54,90,285</b>   | <b>61,62,793</b>   |
| <b>CURRENT LIABILITIES AND PROVISIONS</b>              |                    |                    |
| <b>Note 6</b>  |                    |                    |
| <b>Advance received for programmes -FCRA</b>           |                    |                    |
| Ford Foundation-HMS                                    |                    | 87,03,388          |
| 3iE-NRLP-EVAL-BD                                       |                    | 14,36,598          |
| FORD Foundation  | 60,04,097          |                    |
| Friends of Women's World Banking                       | 92,987             |                    |
| Sub total  | <b>60,97,084</b>   | <b>1,01,39,986</b> |
| <b>Advance received for programmes - Local Account</b> |                    |                    |
| Azim Premji Philonthropic Initiatives (APPI)           | 24,17,899          | 2,22,98,247        |
| Department of Bio Technology                           | 2,43,967           |                    |
| HDFC Ltd   | 1,00,00,000        |                    |
| Edelgive Foundations (EDL)                             |                    | 3,65,185           |
| GAVL - 3F Project - Rehti                              | 37,70,229          | 82,34,735          |
| NABARD - AP - FPO                                      |                    | 1,30,191           |
| SVP Philanthropic Foundations (SVP)                    |                    | 46,90,308          |
| HDFC-IVLIP   | 1,77,565           | 9,02,391           |
| UNDP-MTree-SC  | 14,965             | 4,13,788           |
| United Way of Chennai                                  | 4,77,284           | 14,11,500          |
| NABARD WADI  | 15,31,372          |                    |
| Ashraya Hasta Trust                                    | 6,34,297           |                    |
| Nabard SHG Training                                    | 23,000             |                    |
| Sub total  | <b>1,92,90,578</b> | <b>3,84,46,345</b> |
| <b>Total of Advance received for programmes</b>        | <b>2,53,87,662</b> | <b>4,85,86,331</b> |



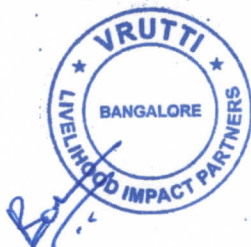


**VRUTTI**

No.25, 2nd floor, AECS Layout, Ashwathnagar, Bangalore - 560094

Notes forming part of Consolidated Balance Sheet

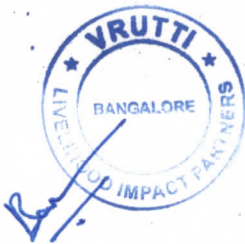
| PARTICULARS  | (Amt in ₹)         |                    |
|--|--------------------|--------------------|
|  | 31-03-2019         | 31-03-2018         |
| <b>Note 7</b>  |                    |                    |
| <b>Sundry Creditors</b>                                      |                    |                    |
| Sundry Creditors - FCRA                                      | 76,71,789          | 36,01,906          |
| Statutory Payable - Local                                    | 2,47,723           | 3,32,621           |
| Sub total  | <b>79,19,512</b>   | <b>39,34,527</b>   |
| <b>Sundry Creditors &amp; Other Payables - Local Account</b> |                    |                    |
| Expenses Payable -Staff                                      | 8,782              | 98,990             |
| Sundry Creditors   | 90,60,565          | 79,71,739          |
| <b>Vrutti-Main other Payables</b>                            |                    |                    |
| Expenses Payable   | 33,86,428          | 28,17,580          |
| BOI-Vehicle Loan-Bolero-Kar                                  | 93,486             | 2,74,752           |
| Provision for Gratuity                                       | 23,21,740          | 18,35,573          |
| Salary Payable   | 25,26,595          | 42,03,752          |
| Salary Payable-North   | 99,567             | 10,47,319          |
| Salary Arrears Payable                                       | 16,83,826          | -                  |
| Rent Payable   | 1,07,560           | 49,695             |
| Society filing fees payable                                  | 93,812             | 76,000             |
| ESI Payable  | 46,354             | 26,112             |
| PT payable   | 7,200              | 7,000              |
| PT Payable - Bhopal  | 3,005              | 10,405             |
| PF Payable   | 1,99,622           | 2,29,310           |
| TDS Payable  | 2,35,678           | 1,73,443           |
| Payables to FPOs   |                    |                    |
| Other current liabilities                                    | 9,91,775           | 18,51,667          |
| Advance Others Field Staff                                   | 1,58,657           | 2,94,566           |
| Advance Others- Staff  | 6,43,585           | 1,81,300           |
|  | <b>2,16,68,237</b> | <b>2,11,49,203</b> |
| <b>Total of Sundry Creditors &amp; Expenses Payables</b>     | <b>2,95,87,749</b> | <b>2,50,83,730</b> |



## Vrutti

No.25, 2nd floor, AECS Layout, Ashwathnagar, Bangalore - 560094  
Notes forming part of Consolidated Income & Expenditure Account

|  | (Amt in ₹)          |                     |
|--|---------------------|---------------------|
| Income   | 31-03-2019          | 31-03-2018          |
| Note 8   |                     |                     |
| <b>Grant Income - FCRA</b>                       |                     |                     |
| Network Engagement & Support                     | 87,03,388           | 9,89,894            |
| Enterprise Development & Employment Generation   | -                   | 3,41,407            |
| Financial Inclusion & Social Protection          | 6,88,001            | 1,04,16,132         |
| Agriculture Extention Activities                 | 18,29,691           | 4,25,763            |
| Studies Reserach and Training                    | 2,83,64,613         | 1,45,62,758         |
| Water Management                                 |                     |                     |
| Fisheries Extension Activities                   | 13,45,903           |                     |
| Interest Income                                  | 3,47,264            | 2,05,898            |
| Other Income                                     | 5,53,948            | 4,81,384            |
| <b>Grant Income - Local Account</b>              |                     |                     |
| Enterprise Development & Employment Generation   |                     |                     |
| Financial Inclusion & Social Protection          |                     |                     |
| Agriculture Extention Activities                 | 7,89,08,252         | 6,74,55,380         |
| Studies Reserach and Training                    | 37,37,459           | 71,67,279           |
| Interest Income                                  | 4,88,336            | 7,58,176            |
| Other Income                                     | 42,73,342           | 2,97,057            |
| Donations  | 14,04,739           |                     |
|  | <b>13,06,44,936</b> | <b>10,31,01,128</b> |
| <b>Expenses</b>                                  | <b>31-03-2019</b>   | <b>31-03-2018</b>   |
| Note 9   |                     |                     |
| <b>Grant Expenses - FCRA</b>                     |                     |                     |
| Network - Engagement and Support                 | 86,35,000           | 7,31,958            |
| Enterprise Development and Employment Generation | -                   | 6,83,141            |
| Financial Inclusion and Social Protection        | 6,26,000            | 94,68,610           |
| Agriculture Extention Activities                 | 18,29,691           | 4,25,763            |
| Studies Reserach and Training                    | 2,58,98,007         | 1,32,90,998         |
| Fisheries Extension Activities                   | 12,22,330           |                     |
| Gaja Cyclone Relief Expenses                     | 14,07,500           |                     |
| <b>Grant Expenses -Local Account</b>             |                     |                     |
| Studies Reserach and Training                    | 39,16,671           | 86,51,564           |
| Agriculture Extention Activities                 | 7,60,35,695         | 5,66,69,265         |
| Health and Livelihoods Implementation            | 1,36,000            | 1,06,585            |
|  | <b>11,97,06,894</b> | <b>9,00,27,884</b>  |



## Vrutti

No.25, 2nd floor, AECS Layout, Ashwathnagar, Bangalore - 560094  
Notes forming part of Consolidated Income & Expenditure Account

|   | (Amt in ₹)        |                   |
|---|-------------------|-------------------|
|   |                   |                   |
| <b>Adminstrative Expenses - FCRA</b>          | <b>31-03-2019</b> | <b>31-03-2018</b> |
| <b>Note 10</b>                                |                   |                   |
| Office Rent                                   | 12,600            | -                 |
| Audit Fees                                    | 64,900            | 1,11,312          |
| FCRA Renewal Charges                          | 16,713            | 17,700            |
| Office Maintenance                            | 2,89,100          | 3,86,799          |
| Printing & stationary                         | 13,158            | 198               |
| Local Travel expenses                         | 24,920            | 1,07,095          |
| Bank & Finance charges                        | 9,149             | 12,268            |
| Communication charges                         | 60,460            | 46,281            |
| Write back of Interest Receivable             |                   | 9,16,761          |
| Write back of sundry receivables              | 2,07,833          |                   |
| Business Development expenses                 |                   | 30,070            |
| Reparis & Maintenance                         | 2,962             | -                 |
| Professional fees                             | 3,47,512          | 10,03,890         |
| Other Expenses                                | 1,01,520          | 1,06,200          |
| Exchange loss                                 |                   | -                 |
| Computer Maintenance                          |                   | 79,060            |
| Society filing fees                           | 34,930            | 30,213            |
|   | <b>11,85,757</b>  | <b>28,47,847</b>  |
| <b>Adminstrative Expenses - Local Account</b> | <b>31-03-2019</b> | <b>31-03-2018</b> |
| <b>Note 10</b>                                |                   |                   |
| Audit fees                                    | 64,900            | 1,30,980          |
| Bank Service Charges                          | 20,505            | 4,608             |
| Communication expenses                        | 4,01,712          | 2,22,721          |
| Admin Support Expenses                        | 7,63,648          | 8,97,773          |
| Office Rent                                   | 8,91,715          | 5,21,568          |
| Membership Fees                               | 42,807            | 5,609             |
| Interest on Vehicle Loan                      | 17,705            | 45,144            |
| Printing and Stationery                       | 64,737            | 1,65,886          |
| Professional Fees                             | 6,39,223          | 21,33,110         |
| Rates & Taxes                                 | 76,337            | 58,914            |
| Society Registration Renewal Fees             | 93,812            | 76,625            |
| Travel & Conveyance                           | 77,446            | 7,66,942          |
| Meeting Expenses                              | 4,821             | 1,78,586          |
|   | <b>31,59,368</b>  | <b>52,08,466</b>  |
| <b>Total of Adminstrative Expenses</b>        | <b>43,45,125</b>  | <b>80,56,313</b>  |



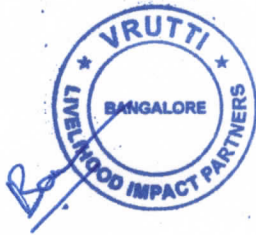


## Vrutti

No.25, 2nd floor, AECS Layout, Ashwathnagar, Bangalore - 560094  
Notes forming part of Consolidated Income & Expenditure Account

(Amt in ₹)

| <b>Expenses on employment - FCRA</b>          | <b>31-03-2019</b> | <b>31-03-2018</b> |
|---|-------------------|-------------------|
| Note 11                                       |                   |                   |
| Salaries                                      | 26,24,171         | 32,86,553         |
| Staff Welfare                                 |                   | 20,997            |
| Insurance                                     | 16,789            | 9,000             |
|   | <b>26,40,960</b>  | <b>33,16,550</b>  |
| <b>Expenses on employment - Local Account</b> | <b>31-03-2019</b> | <b>31-03-2018</b> |
| Note 11                                       |                   |                   |
| Salary  | 18,11,665         | 57,95,022         |
| Staff Welfare Expenses                        | 2,21,573          | 2,11,248          |
| Insurance Cost                                | 56,971            | 1,143             |
|   | <b>20,90,209</b>  | <b>60,07,413</b>  |
| Total of Expenses on Employment               | <b>47,31,169</b>  | <b>93,23,963</b>  |



No.25, 2nd floor, AECS Layout, Ashwathnagar, Bangalore - 560094

No.25, 2nd floor, AECS Layout, Ashwathnagar, Bangalore - 560094  
**FIXED ASSETS - FOR THE YEAR ENDING 31ST MARCH 2019 - Consolidated**

| Particulars           | Rate of depreciation | Gross Block      |                           |                          |           | Depreciation |                        |                  | Net Block       |                        |                  |
|-----------------------|----------------------|------------------|---------------------------|--------------------------|-----------|--------------|------------------------|------------------|-----------------|------------------------|------------------|
|                       |                      | As on 01-04-18   | Additions before 30.09.18 | Additions after 01.10.18 | Deletions | Sold Value   | Total as on 31-03-2019 | As on 01-04-18   | For the year    | Total as on 31-03-2019 | As on 31-03-18   |
| Computers             | 40%                  | 8,41,475         |                           |                          | -         | -            | 8,41,475               | 7,42,730         | 39,498          | 7,82,228               | 98,745           |
| Office Equipments     | 10%                  | 3,55,943         |                           |                          | -         | -            | 3,55,943               | 1,62,374         | 19,357          | 1,81,731               | 1,93,569         |
| Furniture and fixture | 10%                  | 10,86,109        | 3,976                     |                          |           | -            | 10,90,085              | 5,02,078         | 58,801          | 5,60,879               | 5,84,031         |
| Vehicle               | 15%                  | 8,40,477         |                           |                          |           |              | 8,40,477               | 5,76,517         | 39,594          | 6,16,111               | 2,63,960         |
| Mobile Phones         | 15%                  |                  |                           | 55,998                   |           |              | 55,998                 | -                | 4,200           | 51,798                 | -                |
| Office Equipments     | 10%                  | 36,290           |                           |                          |           |              | 36,290                 | 3,629            | 3,266           | 6,895                  | -                |
| <b>Total</b>          |                      | <b>31,60,294</b> | <b>3,976</b>              | <b>55,998</b>            | <b>-</b>  | <b>-</b>     | <b>32,20,268</b>       | <b>19,87,328</b> | <b>1,64,716</b> | <b>21,52,044</b>       | <b>11,72,966</b> |

## For Vrutti

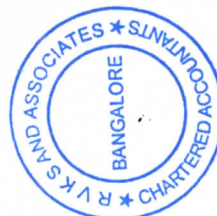
**Dr.C Vijayalakshmi**  
**Chairperson**

**Pramel Kumar Gupta**  
**Secretary**

**Balakrishnan.S**  
**Treasurer**

As per our report of even date annexed  
For R V K S And Associates  
Chartered Accountants  
Firm No.008572S

**R.Mohan**  
**Partner**  
**M No.203911**



Date: 21/09/19  
Place: Bangalore

**VRUTTI**  
No.252nd floor AECS Layout Ashwathnagar Bangalore - 560094  
**Receipts & Payments Account for the year ended 31st March 2019-Consolidated**

|  |   | (Amt in ₹)          |                     |
|--|---|---------------------|---------------------|
| Particulars                                  |   | 2018-19             | 2017-18             |
| <b>Opening Balance:</b>                      |   |                     |                     |
| Cash on Hand                                 |   |                     | 71,328              |
| Cash at Bank                                 |   | 4,42,01,804         | 2,07,46,302         |
| Fixed Deposits                               |   | 50,09,810           | 1,50,04,728         |
|  | A | <b>4,92,11,614</b>  | <b>3,58,22,358</b>  |
| <b>Add: Receipts</b>                         |   |                     |                     |
| Donations & Grants                           |   | 9,52,51,893         | 12,87,76,873        |
| Other Receipts                               |   | 62,32,029           | 7,78,441            |
| Movement of Assets                           |   |                     |                     |
| Interest                                     |   | 8,35,600            | 9,64,074            |
|  | B | <b>10,23,19,522</b> | <b>13,05,19,388</b> |
| <b>Less: Payments</b>                        |   |                     |                     |
| Change in Current Assets Loan and Advances   |   | (97,49,644)         | 84,58,918           |
| Change in Current Liabilities and Provisions |   | (45,04,019)         | 10,01,141           |
| Purchase of fixed assets                     |   | 59,974              | 2,61,910            |
| Expenses for the year and other utilities    |   | 12,87,83,186        | 10,74,08,163        |
|  | C | <b>11,45,89,497</b> | <b>11,71,30,132</b> |
| <b>Closing Balance(A+B+C)</b>                |   | <b>3,69,41,639</b>  | <b>4,92,11,614</b>  |
| Cash on Hand                                 |   |                     |                     |
| Cash at Bank                                 |   | 3,69,41,639         | 4,42,01,804         |
| Fixed Deposits                               |   | -                   | 50,09,810           |
|  |   | <b>3,69,41,639</b>  | <b>4,92,11,614</b>  |

For Vrutti

Dr. C Vijayalakshmi  
Chairperson

Pramel Kumar Gupta  
Secretary

Date: 21/09/19  
Place: Bangalore



Balakrishnan.S  
Treasurer

As per our report of  
even date annexed  
For R V K S And Associates  
Chartered Accountants  
Firm No.008572S

R.Mohan  
Partner  
M No.203911

